

**POH KONG HOLDINGS BERHAD**  
[Company No. 200201018476 (586139-K)]  
(Incorporated In Malaysia)

**SUMMARY OF KEY MATTERS DISCUSSED AT THE TWENTY-SECOND ANNUAL GENERAL MEETING OF THE COMPANY CONDUCTED FULLY VIRTUAL FROM THE BROADCAST VENUE AT NO. 16-20, JALAN 52/4, 46200 PETALING JAYA, SELANGOR DARUL EHSAN, MALAYSIA ON WEDNESDAY, 15 JANUARY 2025 AT 10.30 A.M.**

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Dato' Choon Yee Seiong, the Chairman took the Chair at 10.30 a.m. and welcomed everyone who had joined the Twenty-Second Annual General Meeting ("22nd AGM") which was conducted entirely through live streaming from the Broadcast Venue at the Head Office of Poh Kong Holdings Berhad. The Chairman informed that as required under Section 327 of the Companies Act 2016, the Main Venue of the meeting must be in Malaysia and the Chairman of the meeting shall be present at the Main Venue of the meeting. The Company has fulfilled the requirement under Section 327 of the Companies Act 2016.

**MINORITY SHAREHOLDERS' WATCH DOG GROUP ("MSWG")**

The Chairman informed the Shareholders present that the Board of Directors ("the Board") of the Company had received a letter from the Minority Shareholders' Watch Group ("MSWG") dated 9 January 2025 stating that MSWG would like to raise a few questions and/or to seek clarifications on a few matters relating to the Operational and Financial Matters, Sustainability Matters and Corporate Governance Matters of the Group which MSWG felt were of interest to the Minority Shareholders and all other stakeholders of the Company. In view of that, the Chairman had called upon the Company Secretary to read out to the Shareholders the Board of Directors' reply to the MSWG's questions. The Said Letter and the reply to MSWG have been posted on the Company's website.

**QUESTION AND ANSWER SESSION**

The Chairman informed the Members that questions posed by the Members via the Chat Box at this Meeting would now be addressed.

Mr Ng Yim Kong ("Mr Ng"), the Company Secretary of Poh Kong Holdings Berhad was invited to present the Board of Directors' answers to the questions raised by the Shareholders. Mr. Ng read out the Shareholders' questions and the Board of Directors' reply to these questions which were also projected on the screen.

1.	Q:	Any door gift for AGM today?
	A:	Today, we are giving 1,378 jewelant points to our registered shareholders and proxy holders who have registered this AGM as a gift. A follow up email will be sent to all shareholders and proxy holders after this meeting.
2.	Q:	Upcoming onwards could the Company do hybrid meeting (physical + virtual). That allow more participants.
	A:	On 30 August 2024, the Securities Commission Malaysia and Bursa Malaysia Securities Berhad announced that all public listed companies on Bursa Malaysia

		will be required to conduct hybrid or physical general meetings starting from 1 March 2025. Hence, whilst we hold our AGM virtually this year, we will be holding physical meeting next year onwards.
3.	Q:	New tax, luxury tax and some increase labour cost and some other unspecified increase, would gold price all time high level until 2026? What could be action taken. Where some gold wrapping by silver and some mixture would devalue if company collected from reselling or trade in that risk devalue?
	A:	<p>Luxury Goods Tax may require a well-thought-out plan ahead. There is no clear tax administrative guideline from the authority as at to-date. We foresee some impact on the competitiveness of the jewellery industry, making the products more expensive and less affordable. We await further action by the Authority.</p> <p>Government increasing minimum wage to RM1,700 from 1 February 2025 resulting in an increase in labour costs and overhead expenditure. We have costs control initiative in place to continuously monitor to mitigate erosion of profits. However, our current employees' remuneration packages are way above the minimum wage imposed by the Government.</p> <p>Central Bank's continuous buying gold from 2025 to mid-2026 is the key driver for gold prices to be projected on upward trend.</p> <p>We are aware of the existence of the Gold wrapped Silver issue in the market. Poh Kong has established Policy and SOP on trade-in transactions to prevent and mitigate this risk.</p>

The Chairman thanked the Members who had participated in the Q&A session. For questions which the Board of Directors was unable to answer or address during the Q&A session, the Board of Directors would respond to the Members via email after the 22nd AGM.

### **ANNOUCEMENT OF POLL RESULT**

The 22nd AGM was reconvened after 15 minutes and the Chairman called the Meeting to order again for the announcement of the 22nd AGM poll results. The results of the poll for all 8 Resolutions were broadcasted on the screen.

The Chairman declared that based on the results of the poll all the 8 Resolutions which had been passed by the Members had been duly carried.

### **CONCLUSION**

As all matters/resolutions had been completed and dealt with, the Chairman declared that the 22nd AGM was officially closed at 12.15 p.m.